



Date: 03.08.2024

To,
Bombay Stock Exchange Limited,
PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Dear Sir / Madam,

Sub:- Annual Report for the Financial year 2023-24 including notice convening 19th Annual General Meeting.

Pursuant to Regulation 34(1) OF SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find the enclosed copy of Annual Report of the company for the financial year 2023-24 along with Notice of 19th Annual General Meeting. The same is sent to all members through electronic mode in terms of circular no. 20/2020 dated 5th May 2020 issued by Ministry of corporate affairs MCA.

Kindly take the above information on your records.

Thanking You

Yours Faithfully
For Lex Nimble Solutions Limited




Swarali Sachin Shingne
Company Secretary & Compliance Officer
ACS 60690

Lex Nimble Solutions Ltd.
Quadrant 3, Module A1, 10th Floor, Cyber Towers, Hitec City, Madhapur, Hyderabad - 500081. Telangana, India.
Phone No : 040 23122330, 040 40202393 | www.lexnimble.com
Subsidiary of :
Lex Nimble Solutions Inc.
Schaumburg, IL - 60173, USA.



19TH ANNUAL REPORT

FY 2023 - 24



Lex Nimble Solutions Limited

19th Annual Report for the Financial Year 2023-24

Contents

- Board of Directors
- Corporate Information
- Notice of Annual General Meeting
- Instructions for E-voting process-
- Director's Report
- Management Discussion and Analysis Report
- Secretarial Audit Report
- Statement of disclosures under Section 197 of Companies Act, 2013
- Independent Audit Report
- Balance Sheet
- Statement of Profit & Loss
- Cash Flow Statement
- Notes on Financial Statements
- Form AOC-2
- Annexures



The Board Members:

- Praveen Chakravarthy Medikundam : Chairman & Non-Executive Director
- Sarada Devi Medikundam : Non-Executive Director
- Vanumu Chandra Sekhar : Executive Director
- Venkata Muralidhar Koduri : Independent Director
- Rakesh Choudhary : Independent Director
- Sreenivas Katragadda : Independent Director

Audit Committee:

- Rakesh Choudhary : Chairman
- Vanumu Chandra Sekhar : Member
- Venkata Muralidhar Koduri : Member

Nomination & Remuneration Committee:

- Sreenivas Katragadda : Chairman
- Rakesh Choudhary : Member
- Praveen Chakravarthy Medikundam : Member

Corporate Information

Registered Office

Q3, Module A1, 10th Floor, Cyber Towers,
HITEC City, Madhapur, Hyderabad,
Telangana-500081

Email: investment@lexnimble.in

Website: www.lexnimble.in

Contact No.: 040-23122330



Chief Financial Officer:

Udayasri Mavuleti

Contact: udaya@lexnimble.in

Company Secretary & Compliance Officer:

Swarali Sachin Shingne

Contact: compliance@lexnimble.in

Statutory Auditors:

Akasam & Associates

Chartered Accountants

Address: Level 1& 2, Akasam,

Masab Tank, Hyderabad,

500028.

Secretarial Auditors:

V. Bhaskara Rao

V. Bhaskararao & Co.

Company Secretaries

Address: Flat No. 103, (6-2-1085/B),

Badam Sohana Apartments, Somajiguda,

Hyderabad-500082

Bankers

HDFC Bank

Hitec City Branch, Madhapur.

Registrar & Share Transfer Agent

Bigshare Services Private Limited

1st floor, Bharat Tin Works Building,

Opp. Vasant Oasis, Makwana Road,

Marol, Andheri East, Mumbai-400059

Stock Exchange

BSE Limited (SME platform)

Scrip Code: 541196



Chairman's Message

Dear Valued Shareholders,

I am delighted to present our Annual Report for the financial year 2023-24. This year has been one of significant progress and thoughtful reflection for our company, and I am excited to share our achievements and outline our future direction.

We have consistently delivered high-quality IT and product development services to our holding company while successfully expanding our client base. Although we experienced a slight dip in revenue, this has highlighted areas for growth and improvement, inspiring us to innovate and enhance our strategies. We are proactively addressing this challenge with a focus on broadening our customer base, increasing turnover, and enhancing overall profitability. We are also exploring opportunities to strengthen our market presence.

As we look to the future, we remain confident in our growth potential. Our unwavering commitment to innovation, quality, and integrity will be the cornerstone of our efforts to overcome challenges and seize emerging opportunities.

I would like to express my deepest gratitude to our board members, shareholders, customers, employees, and all stakeholders. Your continued support and trust are crucial to our success, and together, we will strive for sustainable growth and a positive impact.

Thank you for your ongoing support.

With warm Regards
Yours Sincerely,

For Lex Nimble Solutions Limited

Sd/-
Praveen Chakravarthy Medikundam
Chairman & Director



NOTICE OF 19TH ANNUAL GENERAL MEETING

Notice is hereby given that the Nineteenth Annual General Meeting of members of M/s. Lex Nimble Solutions Limited will be held through Video Conferencing, on Thursday the 29th Day of August, 2024 at 08.00 AM IST through NSDL e-meeting platform in accordance with the applicable provisions of Companies Act, 2013 read with MCA General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021 and MCA General Circular No. 2/2022 dated May 5, 2022, MCA General Circular No. 10/2022 dated 28th December, 2022, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India ("SEBI Circular") and General Circular No. 09/2023 dated 25th September, 2023 respectively, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements including Audited Balance Sheet, Profit & Loss Account and the cash flow statement along with various other schedules as on 31st March, 2024 together with the reports of Board of directors and Auditors thereon.
2. To re-appoint a Director in place of **Mrs. Sarada Devi Medikundam** (DIN: 03258451), who retires by rotation and being eligible, offers herself for re-appointment.

"RESOLVED THAT, pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013 read with the applicable rules thereon and other applicable provisions of law, if any, Mrs. Sarada Devi Medikundam (DIN: 03258451), who retires by rotation in the Annual General Meeting, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

Explanation: Details of Mrs. Sarada Devi Medikundam as required under SEBI (LODR) Regulations, 2015 for the proposed re- appointment is annexed to this notice.

SPECIAL BUSINESS:

3. **To approve the changes in allocation of funds to stated Objects as per Prospectus.**

To consider if thought fit, to pass with or without Modification (s), The Following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to provisions of Applicable and Relevant sections and other applicable provisions of Companies Act, 2013 and any other relevant rules
Annual Report 2023-24



(including any statutory modification or re-enactment thereof) read with

Applicable Schedule of Companies Act, 2013 and SEBI Regulations and in accordance with the recommendations of Audit Committee and the Board, the consent of members of the company be and is hereby accorded to Change in allocation of funds to the stated objects as per prospectus of company subject to the limits laid down under Schedules other applicable provisions of the Companies Act, 2013.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of directors of the company be and are hereby authorized, to do all such acts, deeds, matters and things as may be incidental and necessary thereto.”

**By the order of the Board
For Lex Nimble Solutions Limited**

Sd/-

**(Praveen Chakravarthy Medikundam)
Chairman & Director**

**Place: Hyderabad
Date: 31.07.2024**

Notes:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.



6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.lexnimble.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021, MCA General Circular No. 10/2022 dated 28th December, 2022 and MCA General Circular No. 09/2023 dated 25th September, 2023.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on *August, 26, 2024 at 09:00 A.M.* and ends on *August, 28, 2024 at 05:00 P.M.* The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. August, 22, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being August 22, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

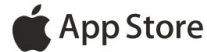
In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile

App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will

	be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?



1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 123848 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?



- (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.



6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to bhaskararaoandco@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Swapneel Puppala at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investment@lexnimble.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investment@lexnimble.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**



3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN i.e. 129564 of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their



respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investment@lexnimble.in. The same will be replied by the company suitably.

Other Instructions:

- 1) Resolution (s) passed by the members through remote e-voting and voting during the AGM are deemed to have passed as if they have been passed at the AGM.
- 2) Members must quote their Folio Number/DP ID & Client ID and contact details such as e-mail address and contact no. etc. in all correspondences with the company/RTA.
- 3) Sri V. Bhaskara Rao, Practicing Company Secretary, Address: V. Bhaskara Rao & Co, Company Secretaries , 6-2-1085/B, Flat No.103, Badam Sohana Apartments, Raj Bhavan Road, Somajiguda, Hyderabad - 500082 bhaskararaoandco@gmail.com, has been appointed as a Scrutinizer to scrutinize the remote e-voting process and e-voting process at AGM in a fair and transparent manner.
- 4) The Scrutinizer after scrutinizing the votes cast at the meeting and through remote e-voting will not later than two days of conclusion of the meeting, makes a consolidated Scrutinizer's Report and submit the same to Chairman.

Notes:

The Explanatory Statement pursuant to Sec.102 of the Companies Act, 2013 which sets out details relating to Special Business to be transacted at the meeting is annexed.



EXPLANATORY STATEMENT (PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)

Item No. 3

To Approve and Change in Allocation of funds to stated Objects as per Prospectus following table shows detailed elaboration

Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Fund Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Foraying into CMMI Consulting	N.A	162.31 Lakhs	148.76 Lakhs	148.76 Lakhs	13.55	Due to Impact of COVID-19
Establishment as an ISO certifying body	N.A	162.02 Lakhs	221.15 Lakhs	194.20 Lakhs	59.13	Over Allocation at the time of issue
Customization of Simple Law for the Indian Market	N.A	190.84 Lakhs	74.58 Lakhs	74.58 Lakhs	116.26	Due to Change in Business Plans Implementation
General corporate purposes	N.A	80.94 Lakhs	151.62 Lakhs	119.78 Lakhs	70.68	Due to Change in Business Plans Implementation
Issue expenses	N.A	37.73 Lakhs	37.73 Lakhs	37.73 Lakhs	-	NA



Keeping in view all the above mentioned facts the Board recommends the passing of the proposed resolution as set out in Item No. 3 for member's approval by way of special resolution.

None of the Director(s) and Key Managerial Personnel of the Company or their relatives is/are in any way concerned or interested in the said resolution.

**By the order of the Board
For Lex Nimble Solutions Limited**

**Sd/-
(Praveen Chakravarthy Medikundam)
Chairman & Director**

**Place: Hyderabad
Date 31.07.2024**

ANNEXURE – A

Details of Directors seeking appointment/ re-appointment at the ensuing Annual General Meeting (Pursuant to Regulation 36 of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015)

Name of the Director	Sarda Devi Medikundam
Director Identification Number	03258451
Date of Birth	03.01.1947
Date of Appointment	17.10.2010
Relationship with Directors	She is the mother of Mr. Praveen Medikundam, the Promoter and Non-Executive Director of the company.
Expertise in specific functional area	She worked in the government sector for over 35 years and has extensive experience in pay and accounts, accounts payable, and internal audit.
Qualification	Graduate
Board Membership of other companies as on July 31 st , 2024	Nil
Chairman/Member of the Committee of the Board of Directors as on July 31 st , 2024	Nil
Chairman/Member of the Committee of Directors of other companies in which she is a director as on July 31 st , 2024	Nil
a) Audit Committee	Nil
b) Stakeholders' Relationship Committee	Nil
Number of shares held in the Company as on July 31 st , 2024	89,278 Equity shares of Rs.10/- each .

Note: The above Annexure does not include the position in foreign companies, and position in companies under Section 8 of the Companies Act, 2013.

DIRECTOR'S REPORT

**To,
The Members
M/s. LEX NIMBLE SOLUTIONS LIMITED
Hyderabad.**

Dear Members,

Your directors have pleasure in presenting the Company's 19th Annual Report with the Audited financial statements of the Company for the Year ended 31st March, 2024.

FINANCIAL HIGHLIGHTS:

(Amount in Lakhs)

S. No	Particulars	31.03.2023	31.03.2024
1.	Income from Operations	431.83	385.85
2.	Other Income	71.93	102.41
3.	Expenses	93.86	373.78
4.	Finance Charges	-	-
5.	Depreciation	2.16	1.25
6.	Profit Before Tax and Exceptional items	107.74	113.23
7.	Exceptional items	-	-2.94
8.	Tax Including deferred tax	26.60	28.54
9.	Profit After Tax	81.14	87.63

SUMMARY OF BUSINESS OPERATIONS:

During the year 2023-24 the company has earned a profit before tax of Rs.113.23 lakhs and the profit after tax for the year is 87.63 lakhs. Earning per share for 2023-24 is Rs. 2.09/-.

TRANSFER TO RESERVES:

The company has not transferred any amount to Reserves and Surplus Account for the financial year 2023-24.

DIVIDEND:

With a view to plough back of profits and using net profits for liquidity purposes and day-to-day operational activities, our Board of Directors does not recommend any Dividends for the financial year 2023-24.



SHARE CAPITAL:

As on 31st March, 2024, the authorized capital of the company was Rs. 5,70,00,000/- comprising 57,00,000 equity shares of Rs.10/-each and the issued, subscribed and paid up share capital is Rs. 4,19,00,000/-, comprising 41,90,000 equity shares of Rs.10/- each.

CHANGE IN NATURE OF BUSINESS OF THE COMPANY:

There was no change in the nature of business of the Company during the year under review.

LISTING OF SECURITIES ON BOMBAY STOCK EXCHANGE-SME PLATFORM:

The Equity shares of the Company have been listed on Bombay Stock Exchange-SME Platform w.e.f 04.04.2018.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL: NA

BOARD STRUCTURE INCLUDING KMP AS ON 31.03.2024: There are changes in the KMP of the company during the Year.

S. No	DIN/PAN/ Membership No.	Name of the Person	Designation	Date of Appointment
1.	02816167	Praveen Chakravarthy Medikundam	Chairman and Non-executive Director	15/04/2005
2.	03258451	Sarada Devi Medikundam	Non-executive Director	17/10/2010
3.	06361980	Chandra Sekhar Vanumu	Whole-time Director	25/10/2017
4.	07934262	Rakesh Choudhary	Independent Director	22/11/2017
5.	07953521	Sreenivas Katragadda	Independent Director	22/11/2017
6.	07264259	Muralidhar Venkata Koduri	Independent Director	13/10/2018
7.	EZJPS4671F	Swarali Sachin Shingne	Company Secretary	01/03/2024
8.	AVXPM6458Q	Mavuleti Udayasri	Chief Financial Officer	02/04/2018

RESIGNATION AND APPOINTMENT:

During the year, there have been changes in the composition of Key Managerial Personnel. Mr. Yogiraj Hemant Atre has resigned from his position as Company Secretary due to personal reasons. Ms. Swarali Shingne has been appointed as the new Compliance Officer and Company Secretary, effective March 1, 2024.

COMMITTEES TO THE BOARD:

The details of the Committees to the Board viz., Audit Committee and Nomination and Remuneration Committee are as follows. Please be noted that, there are no changes in composition of Committees during the financial year.

AUDIT COMMITTEE:

Description and Terms of reference:

The Audit Committee was constituted Pursuant to Sec 177 of the Companies Act, 2013, other applicable provisions and rules of the said Act, with the following members.

S. No.	Name	Designation	Category
1.	Mr. Rakesh Choudhary	Chairman	Independent Director
2.	Dr. Chandrasekhar Vanumu	Member	Whole-time Director
3.	Mr. Muralidhar Koduri	Member	Independent Director

Meetings:

Members of Audit Committee met four times during the financial year 2023-24.

S. No.	Meeting Date	Attendance
1.	12.05.2023	3
2.	25.07.2023	3
3.	10.11.2023	3
4.	20.04.2024	3

NOMINATION AND REMUNERATION COMMITTEE:

Description and Terms of reference:

The Nomination and Remuneration Committee was constituted Pursuant to Sec 178 of the Companies Act, 2013, other applicable provisions and rules of the said Act, with the following members.

S. No.	Name	Designation	Category
1.	Mr. Sreenivas Katragadda	Chairman	Independent Director
2.	Mr. Rakesh Chowdhary	Member	Independent Director
3.	Mr. Praveen Chakravarthy Medikundam	Member	Non-Executive Director

Meetings:

Members of Nomination & Remuneration Committee met thrice during the financial year 2023-24.

S. No.	Meeting Date	Attendance
1.	12.05.2023	2
2.	25.07.2023	2
3.	20.02.2024	3

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Pursuant to Sec 178 of Companies Act, 2013, the Company is not required to constitute Stakeholder Relationship Committee and Company secretary & Compliance Officer is entrusted with the responsibility of reviewing and resolving the Investor Complaints, if any and report to the Board on the same from time to time.

MEETINGS OF BOARD OF DIRECTORS HELD DURING THE FINANCIAL YEAR 2023-24 AND ATTENDANCE OF DIRECTORS THEREOF:

Meetings of Board of Directors:

The board of directors met 5 (Five) times during the financial year 2023-24 on:

S. No.	Date of Board Meeting	No. of Directors attended
1.	27.04.2023	5
2.	12.05.2023	5
3.	25.07.2023	7
4.	10.11.2023	4
5.	20.02.2024	4

Attendance of Directors

S. No	Name of Director	Designation	Meetings held in the tenure	Meetings attended	Attendance at last AGM
1.	Mr. Praveen Chakravarthy Medikundam	Chairman & Non-Executive Director	5	5	Yes
2.	Mr. Samuel Alemu	Non-Executive Director	3	3	Yes
3.	Mrs. Sarada Devi Medikundam	Non-Executive Director	5	4	Yes
4.	Ms. Bukkaraju Venkata Jaganmohan	Non-Executive Director	2	1	No
5.	Mr. Sreenivas Kartragadda	Independent Director	5	4	No
6.	Mr. Koduri Venkata Muralidhar	Independent Director	5	3	No
7.	Dr. Chandrasekhar Vanumu	Whole-time Director	5	2	Yes
8.	Mr. Rakesh Choudhary	Independent Director	5	2	No
9.	Mr. Kalyan Chakravarthy Medikundam	Non-Executive Director	2	1	No

MEETING OF INDEPENDENT DIRECTORS:

A separate meeting for Independent Directors without the attendance of non-independent directors and members of the management was held on 05.06.2023. The independent Directors reviewed the performance of Non-Independent Directors and Chairperson based on criteria prescribed by SEBI and Companies Act, 2013.

PERFORMANCE EVALUATION:

The Board of directors has carried out an evaluation of its own performance, Board Committees and Individual directors pursuant to provisions of Companies Act, 2013.

The Nomination and Remuneration Committee evaluated the Performance of the Board after seeking inputs from all the directors on basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning.

The board evaluated the performance of Committees after seeking the inputs from the committee members on basis of criteria such as composition of committees, effectiveness of committee meetings etc.

DECLARATION BY INDEPENDENT DIRECTORS:

Mr. Sreenivas Katragadda, Mr. Rakesh Choudhary and Mr. Venkata Muralidhar Koduri are the Independent Directors on the Board of as on 31.03.2024.

The company has received declarations from all the independent directors confirming that they meet the criteria of independence as prescribed under sec 149(6) of the Companies Act, 2013 read with rules issued thereunder as well as Regulation 16(1)(b) of SEBI(LODR).

And pursuant to the Companies (Appointment and Qualification of Directors) Rules, 2019, all the Independent Directors of the Company have registered themselves with Independent Director's Data Bank. Further Mr. Rakesh Choudhary, Mr. Muralidhar Koduri and Mr. Sreenivas Katragadda have qualified the online proficiency self-assessment test during the 2020-21 financial years.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors confirm that:

- a) In the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the Company for that period;

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- g) The company has complied with provisions relating to constitution of Internal Complaints Committee under Sexual Harassment of Women at Workplace (prevention, Prohibition and Redressal) Act, 2013.

NOMINATION AND REMUNERATION POLICY:

The Board has on recommendation of Nomination & Remuneration Committee framed a policy for selection, appointment and remuneration of Directors and key Managerial Personnel, including criteria for determining qualifications, positive attributes and independence of directors.

The policy is available on Company's Website
Website link: <https://lexnimble.in/#investors>

PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) and (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the company as none of the employees of the Company has received remuneration above the limits specified in Rule 5(2) and (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2023-24.

The information required under Section 197(12) of Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in statement annexed herewith as **Annexure-III**

EXTRACT OF ANNUAL RETURN:

The Extract Annual Return as on March 31st 2024 Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 is available in the website of the company www.lexnimble.in

**PUBLIC DEPOSITS:**

During the year under review, the company has not accepted deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

SUBSIDIARY COMPANY: The Company has no subsidiaries as on 31.03.2024

CORPORATE GOVERNANCE:

The equity shares of the Company are listed with BSE-SME Exchange and therefore pursuant to Regulation 15 (2) (b) of SEBI (LODR) Regulations, 2015, Regulation 27 of SEBI (LODR) Regulations, 2015 and Part C of Schedule V relating to compliance of Corporate Governance are not applicable to the Company. Hence the Company need not to Comply with the requirements specified in Part E of Schedule II pursuant to regulation 27 of SEBI (LODR) Regulations, 2015.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013:

The Company has not made any loans, guarantees or investments during the financial year 2023-24 under review.

PARTICULARS OF MATERIAL CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES:

During the year under review the company has not entered into any new related party transactions.

However the details of existing contracts/arrangements made in the previous financial years and renewed during the current financial year which were in compliance with applicable provisions of the Act and at arm's length basis has been reported in Form AOC-2 as required under sec 134(3)(h) of companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 which forms part of this report.

All such transactions were placed before the Audit Committee and Board for their approval.

WHISTLE BLOWER POLICY:

Pursuant to provisions of Section 177 of Companies Act, 2013 read with rule 7 of the Companies (meetings of Board and its powers) rules, 2014 the Board of Directors had approved the Policy on Vigil mechanism/ Whistle Blower Policy.



Through this policy the directors and employees may report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The policy is available on the website of the Company www.lexnimble.in.

PREVENTION OF INSIDER TRADING:

Pursuant to provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 the company has formulated a Code for prevention of Insider Trading. The same is available on Website of the Company www.lexnimble.in.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

During the year under review, there were no cases filed under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company Constituted an Internal Complaints Committee to resolve the cases and to sensitize the women work force on the issues which are covered under this Act.

The Members of the Committee are as follows:

Name of the Person	Designation	Designation in Company
Ms. Udayasri Mavuleti	Presiding Officer	Chief Financial Officer
Ms. V. Uma Maheswari	Member	External Member
Mr. Arigoppula Gopal Rao	Member	Employee
Mrs. Konda Namratha	Member	Employee

Further Company ensures that there is a healthy and safe atmosphere for every woman employee at the workplace.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

As the Company is not carrying out any manufacturing activity,

- a) **Conservation of Energy** : N.A
- b) **Technology Absorption**
 - i. Research & Development : Nil
 - ii. Technology Absorption and Innovation : Nil
 - iii. However the Company has making continuous efforts to keep the employees informed of all emerging technologies and developments.



c) Foreign Exchange earnings & Out go	
i. Earnings	: Rs. 3,70,59,606/-
ii. Out go	: Rs. 0/-

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As per Regulation 34(e) read with Schedule V of SEBI (LODR) Regulations, 2015, the Management Discussion and Analysis Report of the Company for the financial year 2023-24 is set out in this report as **Annexure-I**.

COST AUDIT:

Pursuant to the Provisions of Sec 148 of Companies Act, 2013, the maintenance of Cost Records is not applicable to the Company.

INTERNAL FINANCIAL CONTROLS:

The internal financial controls with reference to the Financial Statements for the year ended 31st March, 2024 are proportionate with the size and nature of business of the Company which includes budgetary control, monitoring of expenses at various levels of authority, monitoring the adherence of company's policies in preparing and reporting the financial information, monitoring all the internal controls through internal audit process etc.

AUDITORS:

STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, M/s Akasam & Associates, Chartered Accountants, Hyderabad, (Firm's Regn. No: 005832S) be and are hereby appointed as Statutory Auditors of the Company from the conclusion of the Eighteenth (18th) Annual General Meeting (AGM) till the conclusion of the Twenty Third (23rd) AGM to be held in the year 2028.

There is no qualification, reservation, adverse remark or disclaimer by the statutory Auditors mentioned in their report for the financial year 2023-24.

SECRETARIAL AUDITOR:

Pursuant to Section 204 of Companies Act, 2013 and rules made thereunder, the Company has appointed CS. V. Bhaskara Rao, Practicing Company Secretary, Hyderabad as a Secretarial Auditor of the Company for the financial year 2023-24 in the Meeting of Board of Directors. The Secretarial Audit Report is attached herewith as **Annexure II**.



Further there were no qualifications or observations mentioned in the Secretarial Audit Report.

INTERNAL AUDITORS:

Pursuant to Section 138 of Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014 Ms. V.S.K. Jyothi has been appointed as an Internal Auditor of the company. The Internal Auditor directly reports to the Audit Committee. The Audit is based on an internal audit plan which is reviewed and approved by the Audit Committee. The committee reviews the internal audit reports periodically, the suggestions for improvement are considered the committee follows up on corrective actions.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year under review the company has not received any significant or material orders passed by any regulatory authority, court or tribunal which shall impact the going concern status of the Company.

RISK MANAGEMENT:

Generally we believe that High Risk gives high returns but it fails without appropriate risk management. An appropriate risk management policy mitigates the risk and maximizes the return.

Therefore the Company has established a well-defined risk management policy which is available in the website of the Company www.lexnimble.in

CORPORATE SOCIAL RESONSIBILITY:

The Company is not covered under Section 135 of Companies Act, 2013 and rules made thereunder hence corporate social responsibility report is not required to be annexed.

MATERIAL CHANGES OCCURRED AFTER THE END OF FINANCIAL YEAR AND BEFORE THE DATE OF THIS REPORT:

No such change or events occurred which effects the financial position of the company. But the company has implemented remote working policies and continuing the same from 23/03/2020 to till date. All the business meetings are also being conducted through virtual presentations. But there were no significant effects on the financial or non-financial parameters of the company except a slight slowdown in the business operations, since most of the operations depend on US holding Company.



ACKNOWLEDGMENTS:

Our Directors take this opportunity to express their deep and sincere gratitude and appreciation for the cooperation extended by all stakeholders and employees through their dedication, hard work, and commitment. Our Directors also convey their thanks and appreciation to the valued customers and dealers for their continued patronage.

**For and on behalf of the Board of
Lex Nimble Solutions Limited**

Sd/-

**Praveen Chakravarthy Medikundam
Chairman & Director**

**Place: Hyderabad
Date: 31.07.2024**



Annexure I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

a. Industry Structure and developments:

The company provides services mainly in IT sector and Quality certifications like CMMI (Capability Maturity Model Integration) and ISO. CMMI models provide guidance for developing or improving processes that meet the business goals of an Organization.

The IT services are mainly being provided to the Parent Company Lex Nimble Solutions Inc. and the quality certifications & the relevant trainings will be provided across the world.

Software technology is transforming the businesses in every industry around the World. But in these times of pandemic and lock downs, technology has become the center-stage to continue the operations of the various businesses, hence the global market for IT services continuous to be proliferated.

b. Opportunities and Threats:

Strengths:

- Experienced Management team
- Location
- Efficient Employees

Weakness:

- Rapid technological changes makes the technology obsolete
- Human attrition rate
- Increased Dependence on IT Network

Opportunities:

- Expansion of target markets
- Knowledge of emerging technologies
- Enhancing of functional efficiency
- Reduction in Expenses

Threats:

- High Competition
- Technology changes
- Security Risks
- Regulatory changes



The company is putting maximum efforts to capitalize on business opportunities and further expect a better outlook in the coming years.

c. Segment-wise or Product-wise Performance:

- **IT development/Consulting, IT staffing, support services / payroll and accounting services:** Income from these services, contributes majorly to the total turnover of the Company amounting to Rs. 3.68 Cr in the financial year 2023-24.
- **Quality Certification/Consulting and Training:** The income from this segment contributed well to the Company's total operational income in the financial year 2023-24. The company is continuously aspiring for improving the market base globally for this segment in turn to improve the segmental income.

d. Outlook:

The significant weaknesses the IT industry is facing now is due to the fall in the economy, as a lot of companies are forced to ask their employees to work from home (remotely) keeping in the account of the public health concerns. Due to this, there is a massive loss in opportunity for many companies who have international dealers. Initially the spread of this deadly virus has caused a lot of tech conferences to get cancelled, which could have been a great partnership opportunity for many companies to expand their horizons. A few of the meetings were shifted to teleconferences, but this won't have the same reach, and the conference attendees will not be able to have the networking opportunity as they would be attending the actual conference. Due to the cancellation of these major tech conferences, there is an estimated loss of US\$ 1 Billion. The main reason for this increase in the economy for this industry is the increased demand for software and social media platforms which helps to continue the workflow. The economy will also blossom because, during these crises, people understood the importance of the internet and technology as this is helping us stay safe and pandemic has also opened a lot of new opportunities in the IT Sector.

e. Risks and Concerns:

As one of the fastest-growing industries, the software sector is constantly opening its doors to the dangers that come with untested innovation. The major technological risks to be

faced by IT industry are artificial intelligence, cyber threats and a work force shortage.

Though we have installed adequate systems in place for safety of information and our systems, we cannot rule out risk of breach, theft and fraud as we grow and diversify. We do intend to place adequate insurance and backup mechanisms for protection and recovery of data. The other concern of risk is sourcing of business opportunities in the global markets for ISO certifications and CMMI Appraisals. The business segment's in which the company operates are man centric hence employee retention cost is one of the concerns for the smooth running of business.

Exchange rate fluctuations are also a point of concern for the business, since the major customers are located in USA. Global economic, political and social conditions such as fiscal and monetary policies, inflation etc. which are beyond our control, also effect the performance of the business.

f. Internal control systems and their adequacy:

The Company has implemented proper system for safeguarding the operations/business of the company, through which the assets are verified and frauds, errors are reduced and accounts, information connected to it are maintained in such a way, which helps in timely completion of statements. The company has adequate systems of internal controls commensurate with its size and operations to ensure orderly and efficient conduct of business. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information.

The company gets internal audit and verification done at regular intervals. The requirement of having internal auditor compulsory by statute in case of listed company shall further strengthen the internal control measure of the company.

g. Discussion on financial performance with respect to operational performance:

- The total gross revenue from operations of the company during the financial year 2023-24 was Rs. 3,85,85,387/- against the total revenue of Rs. 4,31,82,798/- in the previous financial year 2022-23.
- The total expenses of the Company during the financial year 2023-24 were Rs. 3,75,02,991/- against the expenses of Rs. 3,96,01,660/- in the previous financial year 2022-23.
- The profit after tax is Rs. 87,62,731/- for the financial year 2023-24.

h. Material developments in Human Resources / Corporate Relations front including no. of people employed:

The company always imparts expert training in the respective field and develops Human resource capabilities. The employee efforts have direct stake in the business prospectus of the organization. The employees have extended a very productive cooperation in the efforts of the management to carry the company to greater heights. The company has undertaken employee’s development initiatives, which has very positive impact on the morale and team spirit of the employees. The appraisals and other welfare measures ensure healthy corporate relations. The total no. of employees as on 31.03.2024 are 23.

i. Details of significant changes in key financial ratios:

S. No.	Ratios	For the FY 2023-24	For the FY 2022-23
1.	Debtors Turnover Ratio	9.90	13.74
2.	Current Ratio	23.9	35.4
3.	Debt Equity Ratio	0.05	0.05
4.	Operating Profit Margin Ratio	0.30	0.25
5.	Net Profit Margin Ratio	0.23	0.19
6.	Return on Net Worth Ratio	0.06	0.06



FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

To,
The Members of
Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Q3, Module A-1, 10th Floor,
Cyber Towers, Hitech City,
Madhapur, Hyderabad-500081.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Lex Nimble Solutions Limited (hereinafter called the Company)**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31.03.2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Lex Nimble Solutions Limited ("the Company")** for the financial year ended on 31.03.2024, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):- viz
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021;Not Applicable to the Company during the Audit period.
 - f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021;Not Applicable to the Company during the Audit period.
 - g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;Not Applicable to the Company during the Audit period.
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, Not Applicable to the Company during the Audit period.
- (vi) Other applicable Acts
- (a) The Payment of Wages Act, 1936
 - (b) The Minimum Wages Act,1948
 - (c) Employees Provident Funds and Miscellaneous Provisions Act, 1952
 - (d) The Payment of Bonus Act, 1965
 - (e) The Payment of Gratuity Act, 1972
 - (f) The Maternity Benefit Act,1961
 - (g) Equal Remuneration Act, 1976
 - (h) Customs Act, 1962
 - (i) Foreign Exchange Management Act, 1999

- (j) Foreign Trade (Development and Regulation) Act, 1992
- (k) Shops and Establishment Act, 1988
- (l) Trade Marks Act, 1999
- (m) Biological Diversity Act, 2002
- (n) The Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013
- (o) Conservation of Foreign Exchange and Prevention of Smuggling Act, 1974

We have relied on the representations made by the Company, its officers and reports of Internal Auditors for systems and mechanism framed by the Company for compliances under other acts, Laws and regulations applicable to the Company as mentioned above.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The Listing Agreements entered into by the Company with Stock Exchanges and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Board of Directors of the Company has duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions are carried out unanimously and there were no dissenting members during the year under review.

We further report that during the audit period the company has taken following major actions bearing on the company affairs in pursuance of above referred acts, rules and regulations etc and other

During the financial year the following major activities have taken place:

1. M/s. Rathnakar & Co., Chartered Accountants, Hyderabad (Firm's Regn. No: 022726S), have tendered their resignation from the position of Statutory Auditors due to personal reasons on 17.04.2023.
2. The members vide Extra-ordinary General Meeting held on 25.05.2023, have Appointed M/s. Akasam & Associates, Chartered Accountants, Hyderabad as Statutory Auditors of the company to fill the Casual vacancy caused by the resignation of existing Auditors, to

conduct the Audit for the Financial year ended 31.03.2023 and further they were re-appointed as Statutory Auditors of the company, in the Annual General Meeting held on 24th Day of August, 2023 to hold office for a period of five years from the conclusion of this Annual General Meeting till the conclusion of Sixth consecutive Annual General Meeting.

3. During the year the Company has opened Branch Office at 1699 E Woodfield Rd, Schaumburg, Illinois, 60173 United States of America (USA) to expand the business of the Company, the same was approved by the Board of Directors in their meeting held on 25.07.2023.

4. Dr. Chandra Sekhar Vanumu (DIN: 06361980) has been re-appointed as a Whole-time Director of the Company for a period of three years effective from 29th July, 2023, approved vide Board of Directors meeting held on 25.07.2023 and shareholders at the Annual General Meeting held on 24.08.2023.

5. Mr. Muralidhar Venkata Koduri, (DIN: 07934262), was re-appointed as Independent Director of the Company for a second term w.e.f. 13.10.2023 and up to October 12, 2028, approved/recommended vide Board of Directors meeting held on 25.07.2023 and shareholders at the Annual General Meeting held on 24.08.2023.

6. Mr. Jaganmohan Venkata Bukkaraju (DIN-07953517) and Mr. Kalyan Chakravarthy Medikundam (DIN-07956526), Non-Executive Directors were resigned from the Board with effect from 17.07.2023, the same has taken note by the Board vide its meeting held on 25.07.2023.

7. Mr. Yogiraj Hemant Atre, (ACS Membership No.A67439) Company Secretary of the Company was resigned from the position with effect from 15.03.2024 and Ms. Swarali Sachin Shingne, (ACS Membership No.A60690) was appointed as the Company Secretary of the Company with effect from 01.03.2024.

8. The members vide Annual general meeting held on 24.08.2023 have given the approval for deviation of allocation of funds from the stated objects mentioned in the prospectus of company at the time of issue, subject to the limits laid down under Schedules other applicable provisions of the Companies Act, 2013.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, the compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this audit since the same have been subject to review by statutory financial auditors and other designated professionals.

We further report that, as informed, the Company has responded appropriately to notices/queries received from various statutory / regulatory authorities including initiating actions for corrective measures, wherever found necessary.

V.Bhaskara Rao and Co
Company Secretaries

Sd/-
V.Bhaskara Rao
Proprietor
FCS No.5939, CP No.4182
Peer Review No.670/2020
UDIN:F005939F000865292

Place: Hyderabad
Date: 31.07.2024

‘ANNEXURE A’

To,
The Members of
Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Q3, Module A-1, 10th Floor,
Cyber Towers, Hitech City,
Madhapur, Hyderabad-500081

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

V.Bhaskara Rao and Co
Company Secretaries

Sd/-
V.Bhaskara Rao
Proprietor
FCS No.5939, CP No.4182
Peer Review No.670/2020
UDIN:F005939F000865292

Place: Hyderabad
Date: 31.07.2024

Annexure III

Statement of disclosures under Section 197 of Companies Act, 2013, and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014

1. The ratio of remuneration of each director to the Median Employee's remuneration for the financial year 2023-24:

Name of the Director	Title	Remuneration of Directors in FY 2023-24 (Rs/-)	Median Remuneration of Employees (Rs/-) excluding WTD	Median Remuneration of Employees (Rs/-) including WTD	Ratio of Remuneration of Director to the Median Remuneration of employees excluding WTD	Ratio of Remuneration of Director to the Median Remuneration of employees including WTD
Praveen Chakravarthy Medikundam	Chairman and Non-Executive Director	-	4,37,947.00	3,71,655.00	0.00	0
Dr. Chandra Sekhar Vanumu	Whole Time Director	30,00,000.00	4,37,947.00	3,71,655.00	6.85	8.07
Sarada Devi Medikundam	Non-Executive Director	-	4,37,947.00	3,71,655.00	0.00	0
Venkata Murali Koduri	Independent Director	-	4,37,947.00	3,71,655.00	0.00	0
Rakesh Choudhary	Independent Director	-	4,37,947.00	3,71,655.00	0.00	0
Sreenivas Katragadda	Independent Director	-	4,37,947.00	3,71,655.00	0.00	0

- The Independent directors are paid only sitting fee for the meetings for which they have attended during the financial year 2023-24.

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2023-24.

Name	Title	Remuneration in FY 2023-24 (Rs/-)	Remuneration in FY 2022-23 (Rs/-)	% Increase of remuneration in the F.Y 2023-24 as compared to F.Y 2022-23
Dr. Chandra Sekhar Vanumu	Whole Time Director	30,00,000.00	30,00,000.00	0%
Udayasri Mavuleti	Chief Financial Officer	31,20,000.00	29,60,000.00	5%
Yogiraj Hemant Atre/ Swarali Sachin Shingne	Company Secretary and Compliance Officer	6,52,441.00	4,31,080.33	51%
Praveen Chakravarthy Medikundam	Chairman and Non-Executive Director	-	-	0%
Sarada Devi Medikundam	Non-Executive Director	-	-	0%
Venkata Murali Koduri	Independent Director	-	-	0%
Rakesh Choudhary	Independent Director	-	-	0%
Sreenivas Katragadda	Independent Director	-	-	0%

3. The percentage increase/decrease in the median remuneration of the employees of the Company during the financial year 2023-24:

	Median Remuneration of employees as on March 31, 2024	Median Remuneration of employees as on March 31, 2023	% increase/decrease in the median remuneration of employees in the FY 2023-24
Excluding WTD	4,37,947.00	3,54,463.67	24%
Including WTD	3,71,655.00	3,92,772.00	-5%



4. The No. of Permanent employees on the rolls of the Company as 31.03.2024: **23**
5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

% Increase in the remuneration of employees for the F.Y 2023-24 when compared to F.Y 2022-23	% Increase in managerial remuneration for the F.Y 2023-24 when compared to F.Y 2022-23
0.15%	0.06%

There are no exceptional circumstances for increase of Managerial Remuneration.

The increase in non-managerial salaries is slightly higher than in managerial salaries because non-managerial roles needed greater adjustments to stay in line with industry standards.

6. It is hereby affirmed that the remuneration paid to the directors and employees is as per the remuneration policy of the Company.

**For and on behalf of the Board
Lex Nimble Solutions Limited**

Sd/-
**Praveen Chakravarthy Medikundam
Chairman & Director**

**Place: Hyderabad
Date: 31.07.2024**

INDEPENDENT AUDITOR'S REPORT**To the members of M/s. LEX NIMBLE SOLUTIONS LIMITED****Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying Financial Statements of **M/s. LEX NIMBLE SOLUTIONS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the statement of Profit and Loss (including other comprehensive income), the statement of Changes in Equity, the statement of Cash Flows for the year on that date and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information ("hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and other comprehensive income, changes in equity and cashflows for the year on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, was of most significance in our audit of the financial statements of the current period. These matters were

addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report

Key Audit Matter	Auditor's Response
Company has deposited INR 1394.47 Lakhs in Fixed Deposits with Banks.	The key audit matter has been discussed with the management. Company would utilize the funds in the upcoming years to meet the objectives of the company.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms section 143(11) of the Act, we give in "**Annexure - A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors, as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure-B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 Act.
- h) With respect to the other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to explanations given to us:
 - i) The Company does not have any pending litigation which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv)
 - (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- (b) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to financial statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv) (a) and (iv) (b) contain any material mis-statement.
- v) The Company has not declared any dividend in previous financial year which has been paid in current year. Further, no dividend has been declared in current year. Accordingly, the provision of section 123 of the Act is not applicable to the Company.
- vi) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31,2024.

for akasam & associates
Chartered Accountants
Firm Regn. No: 005832S

Place: Hyderabad
Date: May 20, 2024

S. Ravi Kumar
Partner
Membership No. 028881
UDIN No: 24028881BKCBEL4151

Annexure-A to the Independent Auditor's Report

The "Annexure-A" referred to in clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of **M/s. LEX NIMBLE SOLUTIONS LIMITED** on the Financial Statements for the year ended March 31, 2024.

(i)

a)

A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B. The Company has maintained proper records showing full particulars of intangible assets.

b) The Property, Plant and Equipment of the Company have been physically verified by the management during the year in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals having regard to the size of the Company and nature of the its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us, the Company doesn't own any immovable properties, hence this clause not applicable.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or Intangible assets or both during the year.

e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause (i)(e) of the Order is not applicable to the Company.

(ii)

a)

The Company is into rendering of services, primarily rendering software services. Accordingly, it does not hold any physical inventories. Accordingly, the provisions of clause (ii)(a) of the Order are not applicable to the Company.

b) The Company does not have any working capital limits from banks or financial institutions and hence reporting under cause (ii)(b) of the Order is not applicable to the Company.

- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or other parties during the year. Accordingly, the provisions of clause (iii) of the Order are not applicable to the Company.
- (iv) In According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company has not made any investments, given any loans, guarantees, or security which attracts compliance of section 185 and section 186 of Companies act. Accordingly, the provisions of clause (iv) of the Order are not applicable to the Company.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73 to 76 of the Act and rules framed thereunder. Accordingly, the provisions of clause (v) of the Order are not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Act for the business activities carried out by the Company. Hence reporting under Clause (vi) of the order is not applicable to the Company.
- (vii) In respect of statutory dues:
- a) The Company has been regular in depositing undisputed statutory dues including Income Tax, Goods and Service Tax, Provident Fund and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of aforesaid dues which were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
 - b) According to the information and explanation given to us, there are no statutory dues referred in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix)
- a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause (ix)(a) of the Order is not applicable to the Company.
 - b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

- c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
- d) According to the information and explanations given to us and on overall examination of records of the Company, we report that no funds have been raised on short-term basis by the Company and hence, reporting under clause (ix)(d) of the Order is not applicable.
- e) The Company does not hold any investments in subsidiaries or associates or joint ventures, accordingly reporting under clause (ix)(e) of the Order is not applicable.
- f) The Company does not hold any investments in subsidiaries or associates or joint ventures, accordingly reporting under clause (ix)(f) of the Order is not applicable.

(x)

- a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause (x)(a) of the Order is not applicable.
- b) The Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures during the year. Accordingly, clause (x)(b) of the Order is not applicable.

(xi)

- a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause (xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of Act, wherever applicable, and the details

of such related party transactions have been disclosed in the Financial Statements as required by the applicable Ind AS.

(xiv)

- a) The Company has an internal audit system commensurate with the size and nature of its business.
- b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

(xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Act are not applicable to the Company.

(xvi)

- a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) of the Order is not applicable.
- b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause (xvi)(b) of the Order is not applicable to the Company.
- c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause (xvi)(c) of the Order is not applicable to the Company.
- d) Based on the information and explanations provided by the management of the Company, the Group do not have any CIC. Accordingly, the reporting under Clause (xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause (xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor



any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) According to the information and explanations given to us, the provisions of Section 135 of the Act in relation to Corporate Social Responsibility is not applicable to the Company for the year. Accordingly, reporting under clause (xx) of the Order is not applicable to the Company.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of Financial Statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

for akasam & associates
Chartered Accountants
Firm Regn. No: 005832S

Place: Hyderabad
Date: May 20, 2024

S. Ravi Kumar
Partner
Membership No. 028881
UDIN No: 24028881BKCBEL4151

Annexure-B to the Independent Auditor's Report

The "Annexure-B" referred to in clause 2(f) of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of **M/s. LEX NIMBLE SOLUTIONS LIMITED** on the Financial Statements for the year ended March 31, 2024.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting **M/s. LEX NIMBLE SOLUTIONS LIMITED**, ("the Company") as at March 31, 2024 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



- (c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

for akasam & associates
Chartered Accountants
Firm Regn. No: 005832S

Place: Hyderabad
Date: May 20, 2024

S. Ravi Kumar
Partner
Membership No. 028881
UDIN No: 24028881BKCBEL4151

Lex Nimble Solutions Limited

(CIN: L74140TG2005PLC045904)

Balance Sheet as at March 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Note No	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment	2	2.37	1.30
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other Intangible Assets	3	0.03	0.04
(e) Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Others	4	619.06	40.38
(f) Deferred Tax Assets (net)	5	2.62	2.11
(g) Other non-current Assets		-	-
Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	6	29.51	48.46
(iii) Cash and Cash Equivalents	7		
(1) Cash on hand		0.00	0.00
(2) Balances with Bank		15.50	18.41
(iv) Bank Balances other than (iii) above		820.84	1,330.84
(v) Loans		-	-
(iv) Others	8	61.49	14.81
(c) Current Tax Assets	9	33.01	27.01
(d) Other Current Assets	10	30.91	35.87
Total Assets		1,615.35	1,519.24
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	419.00	419.00
(b) Other Equity	12	1,119.49	1,029.54
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities			
(b) Provisions	13	33.00	28.81
(c) Other non-current Liabilities		-	-
d) Deferred Tax Liability		-	-
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables	14		
Total outstanding dues of micro enterprises and small enterprises		0.93	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		0.17	1.55
(iii) Other Financial Liabilities	15	5.99	5.49
(b) Other current Liabilities	16	7.72	7.68
(c) Provisions		-	-
(d) Current Tax Liabilities	17	29.05	27.16
Total Equity and Liabilities		1,615.35	1,519.24
As per our report on even date			
For akasam & associates		For and on behalf of the Board of Lex Nimble Solutions Limited	
Chartered Accountants			
FRN: 005832S			
CA Ravi Kumar S		Praveen Chakravarthy Medikundam	
Partner		Chairperson & Director	
MRN: 028881		DIN: 02816167	
ICAI UDIN:			
Date: 20.05.2024		Udayasri Mavuleti	
Place: Hyderabad		Chief Financial Officer	
		Swarali Sachin Shingne	
		Company Secretary	

Lex Nimble Solutions Limited

(CIN: L74140TG2005PLC045904)

Statement of Profit and Loss for the year ended March 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Note No	Year Ended March 31, 2024	Year Ended March 31, 2023
Income			
i) Revenue From Operations	18	385.85	431.83
ii) Other Income	19	102.41	71.93
Total Income		488.26	503.76
Expenses			
i) Employees' Benefit Expenses	20	250.59	224.37
ii) Consultancy and Professional Charges	21	83.02	128.44
iii) Depreciation and Amortization Expenses	22	1.25	2.16
iv) Other Expenses	23	40.18	41.04
Total Expenses		375.03	396.02
Profit/(Loss) before exceptional items and tax		113.23	107.74
Exceptional Items		-	-
Prior Period Items		(2.94)	-
Profit Before Tax		116.17	107.74
Tax Expenses	24	28.54	26.60
-Current Tax		29.05	27.16
-Deferred Tax		(0.51)	(0.56)
Profit/(Loss) for the period from continuing operations		87.63	81.14
Profit/(Loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(Loss) from discontinued operations after tax		-	-
I Profit/(Loss) for the Period		87.63	81.14
II Other Comprehensive Income:			
i) Items that will not be reclassified to profit or loss:			
-Remeasurements of the defined benefit plans	25	2.32	-
-Equity Instruments through other comprehensive income		-	-
-Income Tax relating to these items		-	-
ii) Items that will be reclassified to profit or loss:			
-Debt Instruments through Other Comprehensive Income		-	-
-The effective portion of gains and loss on hedging instruments in a cash flow hedge		-	-
-Income Tax relating to these items		-	-
Other Comprehensive Income		2.32	-
Total Comprehensive Income for the period		89.95	81.14
Earnings per equity share :	27		
(1) Basic		2.09	1.94
(2) Diluted		2.09	1.94
(3) Adjusted Basic		-	-

As per our report on even date

For akasam & associates

Chartered Accountants

FRN: 005832S

For and on behalf of the board of Lex Nimble Solutions Limited

CA Ravi Kumar S

Partner

MRN: 028881

ICAI UDIN:

Praveen Chakravarthy Medikundam

Chairperson & Director

DIN: 02816167

Udayasri Mavuleti

Chief Financial Officer

Date: 20.05.2024

Place: Hyderabad

Swarali Sachin Shingne

Company Secretary

Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Statement of Cash Flow for the Year Ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash flow from operating activities		
Profit before income tax from		
Continuing operations	116.17	107.74
Discontinued operations	-	-
Net Profit/(Loss) before income tax	116.17	107.74
Adjustments for		
Depreciation and amortization expense	1.25	2.16
Other Comprehensive Income	2.32	-
Assets Written off during the year	-	-
Profit on sale of asset	-	-
Interest income classified as investing cash flows	(99.68)	(71.93)
Net Foreign exchange differences (gain)/loss	5.05	4.70
	25.11	42.67
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/Decrease in trade receivables	18.95	(34.07)
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in trade payables	(0.45)	(7.58)
(Increase)/Decrease in other financial assets	-	-
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	(1.03)	(11.66)
Increase/(decrease) in provisions	4.18	2.33
Increase/ (Decrease) in employee benefit obligations	-	-
Increase/(decrease) in derivatives not designated as hedges	-	-
Increase (decrease) in other current liabilities	0.04	(0.82)
Increase (decrease) in financial liabilities	0.50	0.72
Increase(decrease) in current liabilities	-	-
Cash generated from operations	47.30	(8.41)
Income taxes paid	(27.16)	(18.61)
Net cash inflow from operating activities	20.14	(27.02)
Cash flows from investing activities		
Increase in Fixed Deposits	(573.63)	709.30
contribution Gratuity Fund	(5.06)	-
Proceeds from sale of Asset	-	-
Payments for property, plant and equipment	(2.32)	(0.51)
Payments for software development costs	-	-
Interest received	53.00	160.61
Net cash outflow from investing activities	(528.01)	869.41
Cash flows from financing activities		
Proceeds from issues of shares	-	-
Bonus issue from Securities Premium	-	-
Share issue costs	-	-
Repayment of borrowings	-	-
Finance lease payments	-	-
Transactions with non-controlling interests	-	-
Interest paid	-	-
Dividends paid to Company's share holders	-	-
Net cash inflow (outflow) from financing activities	-	-
Net increase (decrease) in cash and cash equivalents	(507.86)	842.39
Cash and cash equivalents at the beginning of the financial year	1,349.26	511.57
Effects of exchange rate changes on cash and cash equivalents	(5.05)	(4.70)
Miscellaneous Income/ prior period items/Round Off Adjustments	-	-
Cash and cash equivalents at end of the year	836.34	1,349.26

As per our report as on even date

For akasam & associates
Chartered Accountants
FRN: 005832S

For and on behalf of the board of Lex Nimble Solutions Limited

CA Ravi Kumar S
Partner
MRN: 028881
ICAI UDIN:

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Udayasri Mavuleti
Chief Financial Officer

Date: 20.05.2024
Place: Hyderabad

Swarali Sachin Shingne
Company Secretary

Lex Nimble Solutions Limited
Statement of Changes in Equity for the period ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

A Equity Share Capital

Particulars	As at March 31, 2024	
	No of Shares	Amount
Opening Equity Shares	41,90,000.00	419.00
Changes in Equity Share Capital during the year	-	-
Closing balance	41,90,000.00	419.00

Particulars	As at March 31, 2023	
	No of Shares	Amount
Opening Equity Shares	41,90,000.00	419.00
Changes in Equity Share Capital during the year	-	-
Closing balance	41,90,000.00	419.00

B Other Equity as at March 31, 2024

Particulars	Share application money pending allotment	Equity Components of compound financial instruments	Reserves and Surplus			Debt instruments through OCI	Equity instruments through OCI	Effective Portion of cash flow hedges	Revaluation Surplus	Exchange difference on translation	Other items of OCI	Money received against share warrants	Total
			General Reserve	Securities premium Reserve	Retained Earnings								
Balance at the beginning of the reporting period	-	-	3.97	648.61	376.96	-	-	-	-	-	-	-	1,029.54
Profit for the year	-	-	-	-	87.63	-	-	-	-	-	-	-	87.63
Other Comprehensive Income/(losses)	-	-	-	-	2.32	-	-	-	-	-	-	-	2.32
Total comprehensive income for the year	-	-	-	-	89.95	-	-	-	-	-	-	-	89.95
Dividend and DDT	-	-	-	-	-	-	-	-	-	-	-	-	-
Unamortized premium on forward contract	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issues of shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other changes Bonus share issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	3.97	648.61	466.91	-	-	-	-	-	-	-	1,119.49

Lex Nimble Solutions Limited
Statement of Changes in Equity for the period ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

B. Other Equity as at March 31, 2023

Particulars	Share application money pending allotment	Equity Components of compound financial instruments	General Reserve	Reserves and Surplus Securities premium Reserve	Retained Earnings	Debt instruments through OCI	Equity instruments through OCI	Effective Portion of cash flow hedges	Revaluation Surplus	Exchange difference on translation	Other items of OCI	Money received against share warrants	Total
Balance at the beginning of the reporting period	-	-	3.97	648.61	295.82	-	-	-	-	-	-	-	948.40
Profit for the year	-	-	-	-	81.14	-	-	-	-	-	-	-	81.14
Other Comprehensive Income/(losses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	81.14	-	-	-	-	-	-	-	81.14
Dividend and DDT	-	-	-	-	-	-	-	-	-	-	-	-	-
Unamortized premium on forward contract	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issues of shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other changes	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	3.97	648.61	376.96	-	-	-	-	-	-	-	1,029.54

As per our report as on even date

For akasam & associates
Chartered Accountants
FRN: 005832S

For and on behalf of the board of Lex Nimble Solutions Limited

CA Ravi Kumar S
Partner
MRN: 028881
ICAI UDIN:

Date: 20.05.2024
Place: Hyderabad

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Udayasri Mavuleti
Chief Financial Officer

Swarali Sachin Shingne
Company Secretary



Note 1:

COMPANY OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES:

I. Company Overview

Lex Nimble Solutions Limited (formally known as Lex Nimble Solutions Private Limited) is a company providing Software As A Service (SAAS) services to its holding company, outsourcing services to its associate companies outside India and Quality consulting and advisory services. Lex Nimble Solution is incorporated as private Limited company incorporated and domiciled in India and has its registered office at Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad, Telangana, India. The Company has been converted into public limited in the month July 2017, and the company got listed as SME in Bombay Stock Exchange (BSE) in the month of April 2018.

The Financial Statement are approved by the Board of Directors on 28th of May 2024 in the Board of Directors Meeting held at Illinois, USA.

II. Basis of Preparation of Financial Statements:

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian The accounting policies have been applied consistently to all periods presented in these financial statements.

III. Basis of Measurement

These financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain assets and liabilities which have been measured at fair value as per Ind AS. The financial statements are presented in Indian Rupees (INR) being the functional currency of the Company.

IV. Use of Estimates

The preparation of financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions (including revisions, if any). These estimates, judgments and assumptions affect the application of accounting policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the period. Appropriate changes in the estimates are made as management becomes aware of changes in circumstances. Changes in the estimates are reflected in the financial statements in the period in which changes are made.

V. Revenue of Recognition

Revenue is net of GST wherever applicable, recognized on accrual basis, to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is recognized in respect of services/software against completion of milestones/ acceptance/acknowledgement from the customers. Interest income is recognized using the effective interest rate method.



VI. Property Plant and Equipment:

Property, Plant and Equipment are stated at cost net of GST, if any and subsequently at cost less depreciation and impairment losses if any. Assets are depreciated on the written down value method and depreciation is charged on pro rata basis for the additions/ deletions during the year. The useful lives of the assets and the rates of depreciation wherever applicable have been adopted as per Schedule II to the Companies Act, 2013; except in the case of lease hold improvements which have been amortised for the period of lease.

VII. Intangibles

Identifiable intangible assets are recognized when the company controls the asset; it is probable that future economic benefits expected with the respective assets will flow to the company for more than one economic period; and the cost of the asset can be measured reliably. At initial recognition, intangible assets are recognized at cost. Intangible assets are amortized on straight line basis over estimated useful lives from the date on which they are available for use. Trademark is amortized for a period of 10 Years being the estimated useful life.

VIII. Impairment:

The carrying amount of assets are assessed as to whether there is any indication of impairment as at the end of each Balance Sheet date. Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use.

If the estimated recoverable amount is found less than it's carrying amount, the impairment loss is recognized and assets are written down to their recoverable amount, if any.

IX. Foreign Exchange Transactions/Translation

Transactions in foreign currencies are accounted at functional currency, at the exchange rate prevailing on the date of transactions. Gains/losses arising out of the fluctuations in the exchange rate between functional currency and foreign currency are recognized in the Statement of Profit & Loss in the period in which they arise. The fluctuations between foreign currency and functional currency relating to monetary items at the year ending are accounted as gains / losses in the Statement of Profit & Loss.

X. Provisions, Contingent Assets/ Contingent Liabilities

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of the past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Show cause notices issued by Government Authorities where the probability of outflow of economic resources is remote are not considered as obligations. When the demands are raised against show-cause notices and are disputed by the company, these are treated as disputed obligations along with other contingent liabilities. Such contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are not recognized but disclosed in the notes to the financial statements; if any.



XI. Leases

The company is a lessee, and the Operating lease payments are recognized as expense on a straight-line basis over the lease term.

XII. Income Tax

Income tax expense represents the sum of current tax payable and deferred tax.

Current Tax: The tax currently payable is based on the current year taxable profit for the year. The current tax is calculated using the tax rates that have been enacted or substantively enacted at the end of the reporting period.

Deferred tax: Deferred tax is provided using the Balance Sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that the taxable profits will be available against which those deductible temporary differences can be utilized. Deferred tax is calculated using the tax rates that have been enacted or substantively enacted at the end of the reporting period. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

XIII. Earnings per Share

The Company presents basic and diluted earnings per share data for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year, adjusted for own shares held. Diluted earnings per share is determined by adjusting the profit or loss attribute to ordinary shareholders and the weighted average number of ordinary shares outstanding, adjusted for own shares held, for the effects of all dilutive potential ordinary shares.

XIV. Employee benefits

The company provides for Gratuity, a Defined Benefit retirement plan covering eligible employees. The gratuity plan provides a lump sum payment to vested employees at retirement, death or termination of employment of an amount based on the respective employee's salary and the tenure of employment with the company. Liabilities with regard to Gratuity plan are determined by the actuarial valuation at each balance sheet date. Actuarial gain/loss is recognized in the statement of profit and loss. Retirement benefit in the form of provident fund is a Defined Contribution scheme. Contribution made to statutory provident fund is accounted on accrual basis.

XV. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Non-derivative financial instruments

Non-derivative financial instruments consist of:

1. financial assets, which include cash and cash equivalents, trade receivables, other advances and eligible current and non-current assets.
2. Financial liabilities, which include long and short-term loans and borrowings, trade payables, eligible current and non-current liabilities.

Non derivative financial instruments are recognized initially at fair value including any directly attributable transaction costs. Financial assets are derecognized when substantial risks and rewards of ownership of the financial asset have been transferred. In cases where substantial risks and rewards of ownership of the financial assets are neither transferred nor retained, financial assets are derecognized only when the Company has not retained control over the financial asset.

Subsequent to initial recognition, non-derivative financial instruments are measured as described below:

1. Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents include cash in hand, at banks and demand deposits with banks, net of outstanding bank overdrafts, if any, that are repayable on demand and are considered part of the Company's cash management system.

2. Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Loans and receivables are initially recognized at fair value plus directly attributable transaction costs and subsequently measured at amortized cost, less any impairment losses. Loans and receivables comprise trade receivables and other assets.

The company estimates the un-collectability of accounts receivable by analysing historical payment patterns, customer concentrations, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

3. Trade and payable

Liabilities are recognized for amounts to be paid in future for goods or services received, whether billed by the supplier or not.

4. Financial assets at fair value through other comprehensive income (FVTOCI)

A 'Financial assets' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Financial assets included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses and reversals in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to Statement of Profit and Loss.



Interest earned whilst holding FVTOCI Financial assets is reported as interest income using the effective interest rate (EIR) method.

5. Financial assets at fair value through profit and loss (FVTPL)

FVTPL is a residual category for financial assets. Any Financial assets, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL.

In addition, the Company may elect to designate Financial assets, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Financial assets included within FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

XVI. Segment Information

The Company has been identified one of Director as the Chief Operating Decision Maker (CODM) as defined by Ind AS-108, "Operating Segments." The CMD of the Company evaluates the segments based on their revenue growth and operating income. The Company has identified its Operating Segments as SAAS services to the holding company and consulting services performed in India. The Assets and liabilities used in the Company's business that are not identified to any of the operating segments are shown as unallocable assets/liabilities. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since the assets are used interchangeably and hence a meaningful segregation of the available data is onerous.

XVII. Events after the reporting period

Adjusting events are events that provide further evidence of condition that existed at the end of the reporting period. The financial statements are adjusted for such events before authorization for issue.

XVIII. Prior Period Errors

Errors of material amount relating to prior period(s) are disclosed by a note with nature of prior period errors, amount of correction of each such prior period presented retrospectively, to the extent practicable along with change in basic and diluted earnings per share. However, where retrospective restatement is not practicable for a particular period then the circumstances that lead to the existence of that condition and the description of how and from where the error is corrected are disclosed in Notes to Accounts.

For akasam & associates
Chartered Accountants
FRN:005832S

For and on behalf of the Board of Lex Nimble Solutions Limited

CA Ravi Kumar S.
Partner
MRN: 028881
UDIN:

Praveen Chakravarthy Medikundam
Chairperson & Director

Udayasri Mavuleti
Chief Financial Officer

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 2: Property, Plant and Equipment

Particulars	Gross carrying value as at April 1, 2023	Additions	Disposal/ adjustments	Gross carrying value as at March 31, 2024	Accumulated depreciation as at April 1, 2023	Depreciation for the year	Disposal/ adjustments	Accumulated depreciation as at March 31, 2024	Carrying Value as at March 31, 2024	Carrying Value as at March 31, 2023
Tangible Assets										
Computers	22.05	2.32	-	24.36	21.32	1.06	-	22.38	1.98	0.73
Furniture and Fixtures	1.75	-	-	1.75	1.53	0.06	-	1.59	0.16	0.22
Plant and Machinery	0.80	-	-	0.80	0.80	-	-	0.80	(0.00)	(0.00)
Office Equipment and Electricals	3.23	-	-	3.23	2.88	0.12	-	3.01	0.22	0.35
Lease hold improvements	11.70	-	-	11.70	11.70	-	-	11.70	-	-
Total Tangible Assets - A	39.53	2.32	-	41.85	38.23	1.24	-	39.48	2.37	1.30
Previous Year	39.02	0.51		39.53	36.83	1.40		38.23	1.30	2.19

Note 3: Intangible Assets

Particulars	Gross carrying value as at April 1, 2023	Additions	Disposal/ adjustments	Gross carrying value as at March 31, 2024	Accumulated depreciation as at April 1, 2023	Depreciation for the year	Disposal/ adjustments	Accumulated depreciation as at March 31, 2024	Carrying Value as at March 31, 2024	Carrying Value as at March 31, 2023
Software	4.18	-	-	4.18	4.18	-	-	4.18	(0.00)	(0.00)
Trademark	0.09	-	-	0.09	0.05	0.01	-	0.06	0.03	0.04
Total Intangible Assets - B	4.27	-	-	4.27	4.23	0.01	-	4.24	0.03	0.04
Previous year	4.27	-	-	4.27	3.47	0.76	-	4.23	0.04	0.80
Total (A+B)	43.80	2.32	-	46.12	42.46	1.25	-	43.72	2.40	1.34
Previous Year	43.29	0.51	-	43.80	40.30	2.16	-	42.46	1.34	2.99

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 2: Property, Plant and Equipment

Particulars	Computers	Furniture and Fixtures	Plant and Machinery	Office Equipment and Electricals	Lease hold improvements	Total Tangible assets as on 31.04.2024	Total Tangible assets as on 31.04.2023
Gross carrying value as at April 1, 2023	22.05	1.75	0.80	3.23	11.70	39.53	39.02
Additions	2.32	-	-	-	-	2.32	0.51
Disposal/ adjustments	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2024	24.36	1.75	0.80	3.23	11.70	41.85	39.53
Accumulated depreciation as at April 1, 2023	21.32	1.53	0.80	2.88	11.70	38.23	36.83
Depreciation for the year	1.06	0.06	-	0.12	-	1.24	1.40
Disposal/ adjustments	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2024	22.38	1.59	0.80	3.01	11.70	39.48	38.23
Carrying Value as at March 31, 2024	1.98	0.16	(0.00)	0.22	-	2.37	1.30
Carrying Value as at March 31, 2023	0.73	0.22	(0.00)	0.35	-	1.30	2.19

Note 3: Intangible Assets

Particulars	Software	Trademark	Total Intangible Assets 31.04.2024	Total Intangible Assets 31.04.2023
Gross carrying value as at April 1, 2023	4.18	0.09	4.27	4.27
Additions	-	-	-	-
Disposal/ adjustments	-	-	-	-
Gross carrying value as at March 31, 2024	4.18	0.09	4.27	4.27
Accumulated depreciation as at April 1, 2023	4.18	0.05	4.23	3.47
Depreciation for the year	-	0.01	0.01	0.76
Disposal/ adjustments	-	-	-	-
Accumulated depreciation as at March 31, 2024	4.18	0.06	4.24	4.23
Carrying Value as at March 31, 2024	(0.00)	0.03	0.03	0.04
Carrying Value as at March 31, 2023	(0.00)	0.04	0.04	0.80

Lex Nimble Solutions Limited

Notes to accounts for the year ended March 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 4 Other Financial Assets (Non-Current)

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured (considered good)	-	-
Security Deposits	14.30	14.30
Gratuity Fund	31.14	26.08
Fixed Deposits for more than 12 months	573.63	-
Total	619.06	40.38

Note 5 Deferred Tax (net)

Particulars	As at March 31, 2024	As at March 31, 2023
Opening balance of Deferred Tax Asset	2.11	1.56
Adjustment during the year	-	-
	2.11	1.56
Current year deferred tax Asset/(Liability)	0.51	0.56
Deferred Tax (Liability) /Asset	2.62	2.11

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 6 Trade Receivables (Current)

Particulars	As at March 31, 2024	As at March 31, 2023
(i) Trade Receivables from related parties		
Secured, considered Good	-	-
Unsecured, considered good	23.32	42.32
Doubtful	-	-
Allowances for doubtful debts	-	-
Sub-Total	23.32	42.32
(ii) Other Trade Receivables		
Secured, considered Good	-	-
Unsecured, considered good	6.18	6.13
Doubtful	-	-
Allowances for doubtful debts	-	-
Sub-Total	6.18	6.13
Total	29.51	48.46

The trade receivables ageing schedule for the year ended as on 31st March, 2024 as follows:

Particulars	Outstanding from the following periods from the date of invoice					Total
	Less than 6 months	6 months to 1 year	1 - 2 years	2-3 years	More than 3 years	
Undisputed trade receivables - considered good	28.27	-	-	1.24	-	29.51
Undisputed trade receivables - credit impaired	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - credit impaired	-	-	-	-	-	-
Total Trade Receivables	28.27	-	-	1.24	-	29.51

The trade receivables ageing schedule for the year ended as on 31st March, 2023 as follows:

Particulars	Outstanding from the following periods from the date of invoice					Total
	Less than 6 months	6 months to 1 year	1 - 2 years	2-3 years	More than 3 years	
Undisputed trade receivables - considered good	43.37	-	5.09	-	-	48.46
Undisputed trade receivables - credit impaired	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - credit impaired	-	-	-	-	-	-
Total Trade Receivables	43.37	-	5.09	-	-	48.46

Note 7 Cash and Cash Equivalents

Particulars	As at March 31, 2024	As at March 31, 2023
Cash on hand	0.00	0.00
Balances with Banks	-	-
- in Current Account	15.50	18.41
Unsecured (considered good)	-	-
Bank Balances other than mentioned above	-	-
In deposit A/c with of Less than one year	820.84	1,330.84
Total	836.34	1,349.26

Note 8 Other Financial Assets (Current)

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured (considered good)	-	-
Cash Ledger balance in GST	-	-
Accrued Interest	61.49	14.81
Total	61.49	14.81

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 9 Current Tax Assets

Particulars	As at March 31, 2024	As at March 31, 2023
Advance tax paid	20.62	15.95
TDS Receivable	12.39	11.07
Total	33.01	27.01

Note 10 Other Assets (Current)

Particulars	As at March 31, 2024	As at March 31, 2023
Prepaid Expenses	1.99	1.98
GST Refund Receivable	18.66	-
Balance with GST credit ledger	10.25	33.90
Total	30.91	36

Note 11 Equity Shares

Particulars	As at March 31, 2024	As at March 31, 2023
Authorized		
Ordinary shares of par value of Rs. 10/- each		
Total number of shares	57,00,000.00	57,00,000.00
Total Authorized Capital	570.00	570.00
Issued, subscribed and fully paid		
Ordinary shares of par value of Rs.10/- each		
16,23,778 equity shares	16,23,778.00	16,23,778.00
25,58,890 bonus shares	25,58,890.00	25,58,890.00
7,332 equity shares on preferential basis	7,332.00	7,332.00
Total number of shares	41,90,000.00	41,90,000.00
Amount	419.00	419.00
Total Issued, subscribed and fully paid up Capital	419.00	419.00

Reconciliation of number of shares:

Particulars	As at March 31, 2024	As at March 31, 2023
Opening Equity Shares	41,90,000.00	41,90,000.00
Add: -No. of Shares, Share Capital issued during the year	-	-
Less: Deduction	-	-
Closing balance	41,90,000.00	41,90,000.00

Promoters Shareholding:

Particulars	No of Shares as on March 31, 2024	% of Holding	% Changes during the year
Sarda Devi Medikundam	89,278.00	2.13%	0.00%
Lex Nimble Solutions Inc	30,10,668.00	71.85%	0.00%
Closing balance	30,99,946.00		

Promoters Shareholding:

Particulars	No of Shares as on March 31, 2023	% of Holding	% Changes during the year
Sarda Devi Medikundam	89,278.00	2.13%	0.00%
Lex Nimble Solutions Inc	30,10,668.00	71.85%	0.00%
Closing balance	30,99,946.00		

No. of Shares in the company held by shareholder holding more than 5 percent

Name of the Shareholder	As at March 31, 2024	As at March 31, 2023
Lex Nimble Solutions Inc	30,10,668.00	30,10,668.00

The Company has one class of share capital, comprising ordinary shares of Rs. 10/- each. Subject to the Company's Articles of Association and applicable law, the Company's ordinary shares confer on the holder the right to receive notice of and vote at general meetings of the Company, the right to receive any surplus assets on a winding-up of the Company, and an entitlement to receive any dividend declared on ordinary shares.

Lex Nimble Solution Inc Company is the holding company.

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 12 Other Equity

Particulars	As at March 31, 2024	As at March 31, 2023
Securities Premium		
Opening balance	648.61	648.61
Add: Premium on issue of shares	-	-
Less: Issue of Bonus Shares	-	-
Total	648.61	648.61
General Reserve		
Opening balance	3.97	3.97
Add: Current Year Transfer	-	-
Less: Written Back in Current Year	-	-
Total	3.97	3.97
Retained Earnings		
Opening balance	376.96	295.82
Add: IndAS Adjustments	-	-
Add: Other Comprehensive Income	2.32	-
Add: Profit and loss account for the year	87.63	81.14
Less: Current Year Transfer	-	-
Total	466.91	376.96
Total Other Equity	1,119.49	1,029.54

Note 13 Provisions (Non Current)

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for employee benefits	33.00	28.81
Total	33.00	28.81

Note 14 Trade Payable (Current)

Particulars	As at March 31, 2024	As at March 31, 2023
MSMEs		
-Trade Payables	0.93	-
-Trade Payables to Related Parties	-	-
Other than MSMEs		
-Trade Payables	0.17	1.55
-Trade Payables to Related Parties	-	-
Total	1.10	1.55

The information as required to be disclosed pursuant under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2024	As at March 31, 2023
Amounting remaining unpaid		
Principal	0.93	-
Interest	-	-
Interest paid by the Company under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day	-	-
Total	0.93	-

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

The trade payables ageing schedule for the year ended as on 31st March, 2024 as follows:

Particulars	Outstanding from the following periods from the date of invoice				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Outstanding dues to MSME	0.93	-	-	-	0.93
Others	0.17	-	-	-	0.17
Total Trade Payables	1.10	-	-	-	1.10

The trade payables ageing schedule for the year ended as on 31st March, 2023 as follows:

Particulars	Outstanding from the following periods from the date of invoice				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Outstanding dues to MSME	-	-	-	-	-
Others	1.55	-	-	-	1.55
Total Trade Payables	1.55	-	-	-	1.55

Note 15 Other Financial Liabilities (Current)

Particulars	As at March 31, 2024	As at March 31, 2023
Sundry Creditors-Other than trade	-	-
Employees Salaries and Stipend payables	5.79	5.33
Other Financial Liabilities	0.20	0.16
Total	5.99	5.49

Note 16 Other Current Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
Current	-	-
Advances from Customer	-	-
Gratuity fund payable	-	3.82
Provision for Bonus	0.57	0.47
GST Payable	0.20	-
Statutory dues Payable	4.12	0.87
Provision for Expenses	1.53	1.70
Other Payables	1.30	0.82
Total	7.72	7.68

Note 17 Current Tax Liabilities (Net)

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for Taxation	29.05	27.16
Total	29.05	27.16

Lex Nimble Solutions Limited

Notes to accounts for the year ended March 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 18 Revenue From Operations

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue from Services		
Export	370.60	405.29
Domestic	15.26	26.54
Total	385.85	431.83

Note 19 Other Income

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest income	99.68	71.93
Credit Balances Written Back	2.73	-
Total	102.41	71.93

Note 20 Employees' Benefit Expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Salaries	237.00	211.81
Bonus	1.10	0.67
Gratuity	4.18	5.20
Employer Contribution to Provident Fund and ESI	6.18	3.90
Leave Encashment	0.38	0.28
Staff Welfare	0.57	1.38
Employee Medical Insurance	1.17	1.13
TOTAL	250.59	224.37

Note 21 Consultancy and Professional Expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Consultancy Services	16.72	17.12
Professional Services	66.29	111.32
TOTAL	83.02	128.44

Note 22 Depreciation and Amortization Expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Depreciation / Amortization for the year		
Depreciation on PPE	1.24	1.40
Amortization on Intangible Assets	0.01	0.76
TOTAL	1.25	2.16

Lex Nimble Solutions Limited

Notes to accounts for the year ended March 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 23 Other Expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Rent	15.60	17.80
Foreign Exchange Loss	5.05	4.70
Bad Debts	5.03	-
Membership and Subscriptions	5.03	4.19
Audit Fee	1.70	1.70
Office maintenance	1.62	1.50
GST Input Credit Expensed Off	1.45	6.47
Advertisement Charges	1.21	1.17
Repairs and Maintenance:	-	-
- Computers	0.97	1.67
Travelling and Conveyance Expenses	0.71	0.26
Rates and taxes	0.91	0.84
Annual Listing Fees	0.25	0.25
ROC Filing Fee	0.12	0.14
Communication Charges	0.05	0.20
Miscellaneous Expenditure	0.48	0.16
TOTAL	40.18	41.04

(i) Amounts to auditors:

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
As Statutory Auditor	1.70	1.70
For Reimbursement of Expenses	-	-
TOTAL	1.70	1.70

Prior Period Expense:

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Excess Tax Provision for previous year	(0.20)	-
Excess Gratuity Provision of previous year	(2.73)	-
TOTAL	(2.94)	-

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 24 Income Tax

A reconciliation of the Income Tax provision to the amount computed by applying the statutory income tax rate to the profit before tax is summarized as follows:

Particulars	As at March 31, 2024	As at March 31, 2023
Profit before tax	113.23	107.74
Enacted tax rates for the financial year	25%	25%
Expected tax expense (A)	29.05	27.16
Tax affect on allowable items (B)	-	-
Tax affect on disallowable items (C)	-	-
Provision for income tax for the current year (A+B+C)	29.05	27.16
Interest on income tax for the year	-	-
Current tax for the year	29.05	27.16
Tax credits allowable	-	-
Deferred tax for the year	(0.51)	(0.56)
Tax expense of earlier years adjusted	-	-
Net tax expense for the year	28.54	26.60

Note 25 Employee Benefits

a) Provident Fund and ESI: Company pays fixed contribution to provident fund and ESI at prescribed rates as per the respective acts to the government authorities. The contribution of Rs. 5.75 Lakhs (previous year Rs 3.89Lacs) and administrative charges also is recognized as expense and is charged in the Statement of Profit and Loss. The obligation of the Company is to make such fixed contribution and to ensure a minimum rate of return as specified by Government of India to the employees. The overall interest earnings and cumulative surplus is more than the statutory interest payment requirement during the year.

b) Gratuity: Gratuity is a funded Defined Benefit Plan payable to the qualifying employees on separation. It is managed by a "Lex Nimble Employees Gratuity Trust" with an approved gratuity fund in KOTAK GRATUITY GROUP PLAN. Company shall make annual contribution to the Fund based on the present value of the Defined Benefit obligation and the related current service costs which are measured on actuarial valuation carried out as on Balance Sheet date. The liability has been assessed using Projected Unit Credit Method.

Reconciliation of opening and closing balances of the present value of the defined benefit obligation as at the year ended March 31, 2024 are as follows:

I. Change in Benefit obligation	As at March 31, 2024	As at March 31, 2023
Present value of obligation as at the beginning	28.81	26.48
Interest Cost	2.17	1.75
Current Service Cost	3.66	3.41
Prior Service cost	-	-
Benefits paid	-	(2.87)
Actuarial (gain) / loss	(1.65)	0.04
Present value of obligation at the end of the period	33.00	28.81

II. Change in Fair value of plan assets	As at March 31, 2024	As at March 31, 2023
Fair value of Plan Assets at the beginning of the year	24.99	27.06
Expected return on plan assets	1.74	1.84
Contributions	3.82	-
Benefits paid	-	(2.87)
Premium Expense	-	-
Actuarial gain/loss on plan assets	0.59	(1.04)
Fair value of planned assets at the end of the period	31.14	24.99

Lex Nimble Solutions Limited

Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

III. Expenses recognized in the Statement of Profit & Loss	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest Cost	2.17	1.75
Current Service Cost	3.66	3.41
Prior Service cost	-	-
Expected return on Plan Assets	(1.74)	(1.84)
Net Actuarial (gain)/loss recognized in the period	(2.24)	1.08
Actual return on plan assets	2.32	0.80
Expenses recognized in the statement of Profit & Loss	1.86	4.40

IV. Amounts recognized in the Balance Sheet	As at March 31, 2024	As at March 31, 2023
Present value of Obligation as at the end of the period	33.00	28.81
Fair value of Plan Assets at the end of the period	(31.14)	(24.99)
Funded Status	1.86	3.82
Unrecognized Past Service cost	-	-
Net Asset or Liability recognized in the Balance sheet	1.86	3.82

V. Actual Return of plan assets:	As at March 31, 2024	As at March 31, 2023
Actual Return on Plan Assets	2.32	0.80
	2.32	0.80

VI. Movement in Balance Sheet	As at March 31, 2024	As at March 31, 2023
Opening Liability	28.81	26.48
Expenses as above	4.18	5.20
Contribution paid	-	(2.87)
Closing Liability	33.00	28.81

VII. Principal Assumptions	As at March 31, 2024	As at March 31, 2023
Discounting Rate	7.15%	7.30%
Salary Escalation Rate	12.00%	12.00%
Expected rate of return on plan assets	7.00%	7.00%

The estimates of future salary increase considered in actuarial valuation, have been factored in inflation, seniority, promotion and other relevant factors.

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 26 Related Party Disclosures

List of Related Parties with whom the company has entered into transactions during the year/where control exists

A. Key Management Personnel

- i) Mr. Chandra SekharVanumu - Whole Time Director
- ii) Swarali Sachin Shingne - Company Secretary
- iii) Udayasri Mavuleti - CFO
- iv) Muralidhar Venkata koduri - Director
- v) Praveen Chakravarthy Medikundam - Director
- vi) Samuel Alemu - Director
- vii) Sarada Devi Medikundam - Director
- viii) Rakesh Choudary - Director
- ix) Jagan Mohan Venkata Bukkaraju - Director
- x) Sreenivas Katragadda - Director
- xi) Yogiraj Hemant Atre - Company Secretary
- xii) Kalyan Chakravarthy Medikundam - Director

B. Holding and Associate Companies

- i) Lex Nimble Solutions Inc - Holding Company
- ii) ILBS - LLP - Associate LLP

C. Transaction with Related Parties

Name of the Related Party	Nature of Transaction	2023-2024	2022-2023
Chandra SekharVanumu - Whole Time Director	Salary and other allowances	30.00	30.00
Muralidhar Venkata koduri	Director's Sitting Fee	0.09	0.06
Rakesh Choudary	Director's Sitting Fee	0.09	0.09
Jagan Mohan Venkata Bukkaraju	Director's Sitting Fee	0.01	0.03
Sreenivas Katragadda	Director's Sitting Fee	0.07	0.07
Kalyan Chakravarthy Medikundam	Director's Sitting Fee	0.01	0.01
Yogiraj Hemant Atre - Company Secretary	Salary and other allowances	6.02	4.20
Swarali Sachin Shingne - Company Secretary	Salary and other allowances	0.37	-
Udayasri Mavuleti - Chief Financial Officer	Salary and other allowances	31.20	29.60
Lex Nimble Solutions Inc	Revenue from Operations	360.92	395.00
Lex Nimble Solutions Inc	Receivable	23.32	42.32
ILBS LLP	Rent	15.60	17.80
ILBS LLP	Payable	-	1.40

Lex Nimble Solutions Limited

Notes to accounts for the year ended March 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 27 Earnings per Share:

Particulars		2023-2024	2022-2023
Profit/ (Loss) after Tax	Rs	87.63	81.14
The weighted average number of ordinary shares for		-	-
Basic EPS	Nos	41,90,000.00	41,90,000.00
Diluted EPS	Nos	41,90,000.00	41,90,000.00
Adjusted Basic EPS		-	-
The nominal value per Ordinary Share	Rs	10.00	10.00
Earnings per Share			
Basic	Rs	2.09	1.94
Adjusted Basic EPS	Rs	-	-
Diluted	Rs	2.09	1.94

Note 28 Contingent liabilities and commitments

Particulars	2023-2024	2022-2023
Contingent liabilities		
Claims against the company not acknowledged as debt	-	-
Total	-	-

Note 29 Segmental Reporting :

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segments, and are as set out in the significant accounting policies. Business segments of the company are :

1. Software Services
2. Consulting services

Segment Revenue and Expense

Details regarding revenue and expenses attributable to each segment must be disclosed

Segment assets include all operating assets in respective segments comprising of net fixed assets and current assets, loans and advances etc. Assets relating to corporate and construction are included in unallocated segments. Segment liabilities include liabilities and provisions directly attributable to respective segment.

Segment revenues and results:

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Amount in Rs lakhs for the year ended March 31, 2024

Particulars	Software Services		Consulting Services		Total
	IT development/Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/consulting and Training		
Segment Revenue from External Customers					
Within India	-	-	15.26		15.26
Outside India	123.36	244.76	2.47		370.60
Total Segment Revenue	123.36	244.76	17.73		385.85
Expenses					
For Customers Within India	-	-	32.02		32.02
For Customers Outside India	104.82	211.10	5.19		321.11
Total Segment Expenses	104.82	211.10	37.21		353.13
Segment Results					
Within India	-	-	(16.76)		(16.76)
Outside India	18.54	33.66	(2.72)		49.48
Total Segment Results	18.54	33.66	(19.48)		32.72
Unallocated Corporate Income and Expenses					
Interest Income	99.68				
Other Income	2.73				
Less: Unallocated Expenses	(21.90)				
Round Off Expenses/Reconciliation discrepancies	(0.00)				
Profit before tax	113.23				

Amount in Rs lakhs for the year ended March 31, 2023

Particulars	Software Services		Consulting Services		Total
	IT development/Consulting	IT staffing, Support Services/Payroll and accounting Services // Other Consulting Services	Quality Certification/consulting and Training		
Segment Revenue from External Customers					
Within India	-	-	26.54		26.54
Outside India	139.40	256.32	9.57		405.29
Total Segment Revenue	139.40	256.32	36.11		431.83
Expenses					
Within India	1.76	-	22.84		24.60
Outside India	119.15	221.90	8.24		349.29
Total Segment Expenses	120.91	221.90	31.08		373.89
Segment Results					
Within India	(1.76)	-	3.70		1.94
Outside India	20.24	34.42	1.33		56.00
Total Segment Results	18.49	34.42	5.04		57.94
Unallocated Corporate Income and Expenses					
Interest Income	71.93				
Other Income	-				
Less: Unallocated Expenses	(22.13)				
Round Off Expenses/Reconciliation discrepancies					
Profit before tax	107.74				

Lex Nimble Solutions Limited

Notes to accounts for the year ended March 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Segment assets and liabilities

Amount in Rs lakhs for the year ended March 31, 2024

Particulars	Software Services	Consulting Services		Total
	IT development/Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/consulting and Training	
Segment Assets :				
Assets	7.25	16.08	6.18	29.51
Unallocated assets	1,585.84	-	-	1,585.84
Total Assets	1,593.09	16.08	6.18	1,615.35
Segment Liabilities :				
Liabilities	-	-	-	-
Unallocated liabilities	76.85	-	-	76.85
Total Liabilities	76.85	-	-	76.85

Amount in Rs lakhs for the year ended March 31, 2023

Particulars	Software Services	Consulting Services		Total
	IT development/Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/consulting and Training	
Segment Assets :				
Assets	20.13	22.20	-	42.32
Unallocated assets	1,476.91	-	-	1,476.91
Total Assets	1,497.04	22.20	-	1,519.24
Segment Liabilities :				
Liabilities	-	-	-	-
Unallocated liabilities	70.69	-	-	70.69
Total Liabilities	70.69	-	-	70.69

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 30. Financial Instruments- Fair Values and Risk Management

a. Financial Instruments by Categories

The following tables show the carrying amounts and fair values of financial assets and financial liabilities by categories. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value

Amount in Rs lakhs as of March 31, 2024					
Particulars	Cost	Financial assets/ liabilities at FVTPL	Financial assets/liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Cash & Cash Equivalents	15.50	-	-	15.50	15.50
Bank Balances other than above	820.84	-	-	820.84	820.84
Trade Receivable	29.51	-	-	29.51	29.51
Other Financial Assets	680.56	-	-	680.56	680.56
Liabilities:					
Trade Payable	1.10	-	-	1.10	1.10
Other Financial Liabilities	5.99	-	-	5.99	5.99

Amount in Rs lakhs as of March 31, 2023					
Particulars	Cost	Financial assets/ liabilities at FVTPL	Financial assets/liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Cash & Cash Equivalents	18.42	-	-	18.42	18.42
Bank Balances other than above	1,330.84	-	-	1,330.84	1,330.84
Trade Receivable	48.46	-	-	48.46	48.46
Other Financial Assets	55.19	-	-	55.19	55.19
Liabilities:					
Trade Payable	1.55	-	-	1.55	1.55
Other Financial Liabilities	5.49	-	-	5.49	5.49

Fair Value Hierarchy Management considers that, the carrying amount of those financial assets and financial liabilities that are not subsequently measured at fair value in the Financial Statements approximate their transaction value. No financial instruments are recognized and measured at fair value for which fair values are determined using the judgments and estimates. The fair value of Financial Instruments referred below has been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active market for identical assets or liabilities (Level-1 measurements) and lowest priority to unobservable (Level-3 measurements).

The Company does not hold any equity investment and no financial instruments hence the disclosures are nil.

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Financial Risk Management:

The Company's activities expose to a variety of financial risks viz., market risk, credit risk and liquidity risk. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is credit risk and liquidity risk. The Company's exposure to credit risk is influenced mainly by the regulations made by the governing statutory bodies to the Company and other regulations by the government.

Management of Market Risk:

Market risks comprises of Price risk and Interstate risk. The Company does not designate any fixed rate financial assets as fair value through Profit and Loss nor at fair value through OCI. Therefore, the Company is not exposed to any interstate risk. Similarly, the Company does not have any Financial Instrument which is exposed to change in price.

Foreign Currency Risks:

The Company is exposed to foreign exchange risk arising from various Currency exposures primarily with respect to the US Dollars (USD), for the exports being made by the Company.

The Company exposure to foreign currency risk as at the end of the reporting periods expressed in INR lakhs are as follows:

Particulars	As at March 31, 2024	As at March 31, 2023
Financial Assets:		
Cash & Cash Equivalents	-	-
Trade Receivable	23.32	45.27
Deposits	-	-
Other Financial Assets	-	-
Financial Liabilities:		
Trade Payable	-	-
Borrowings	-	-
Other Financial Liabilities	-	-

Credit Risk:

Credit risk is the risk of financial loss to the Company if a customer fails to meet its contractual obligations. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. The Company operations are mostly with parent companies and hence no issues on credit worthiness w.r.t transactions between parent and associate company. The Company considers that, all the financial assets that are not impaired and past due as on each reporting dates under review are considered credit worthy.

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Credit risk exposure

An analysis of age-wise trade receivables at each reporting date is summarized as follows :

For the year ended March 31, 2024

Particulars	Gross Carrying Amount	Less than 6 months	6 months to 1 year	1 - 2 years	2-3 years	More than three years
Gross Carrying Amount	29.51	28.27	-	-	1.24	-
Expected Credit loss	-	-	-	-	-	-
Carrying amount (net of impairment)	29.51	28.27	-	-	1.24	-

For the year ended March 31, 2023

Particulars	Gross Carrying Amount	Less than one year	6 months to 1 year	More than one year	More than two year	More than three years
Gross Carrying Amount	48.46	43.37	-	5.09	-	-
Expected Credit loss	-	-	-	-	-	-
Carrying amount (net of impairment)	48.46	43.37	-	5.09	-	-

Liquidity Risk:

The Company's liquidity needs are monitored on the basis of monthly projections. The principal sources of liquidity are cash and cash equivalents, cash generated from operations and availability of cash credit.

Short term liquidity requirements consist mainly of sundry creditors, expenses payable and employee dues during the normal course of business. The Company maintains sufficient balance in cash and cash equivalents and working capital facilities to meet the short term liquidity requirements.

The Company assesses long term liquidity requirements on a periodical basis and manages them through internal accruals and committed credit lines.

The following table shows the maturity analysis of the Companies Financial Liabilities based on contractually agreed, undiscounted cash flows as at the balance sheet date

Particulars	Gross Carrying Amount	Less than one year	More than one year	More than two year	More than three year
As on March 31 2024					
Trade Payables	1.10	1.10	-	-	-
Other Financial liabilities	5.99	5.99	-	-	-
As on March 31 2023					
Trade Payables	1.55	1.55	-	-	-
Other Financial liabilities	5.49	5.49	-	-	-

Note 31 Expenditure in Foreign Currency:

Particulars	FY 23-24	FY 22-23
Fees paid for certification	-	-
Dues and Subscriptions	-	0.31
Total	-	0.31

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Sundry Creditors includes Rs. 0.93/- (previous year Rs. Nil/-) due to Small Scale & Ancillary undertakings. There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date. The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Note 32 Confirmations

The Company requested its debtors and creditors to confirm the balances as at the end of year in respect of trade payables, trade receivables and advances directly to the Statutory Auditors.

Note 33:

Previous year's figures have been regrouped/reclassified/recasted wherever necessary to confirm to the current year's presentation.

Note 34:

- i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii. The Company does not have any transactions with companies struck off.
- iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- v. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

- vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or b) Provide any guarantee, security or the like to or behalf of the Ultimate Beneficiaries.

- vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that Group shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (Ultimate beneficiaries) or b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company has not such transaction which is not recorded in books of accounts that has been surrendered or disclosed as income during the year in the assessments under the income tax Act, 1961 (such as, search or survey or any other relevant provision of the income tax act, 1961).
- ix. The Company is not covered under section 135 of Companies Act, 2013.

Lex Nimble Solutions Limited
Notes to accounts for the year ended March 31, 2024
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Note 35: Financial Ratios

Sr. No	Financial Ratio	Particulars	Amount	Ratio		% of change	Remarks
				FY 2023-24	FY 2022-23		
1	Current Ratio	Antecedent - Current Assets	991.26	23.09	35.23	-34.45%	Decrease in trade receivables and trade payables led to decrease in current ratio.
		Consequent - Current Liabilities	42.93				
2	Debt-Equity Ratio	Antecedent - Total Debt	Nil	NA			
		Consequent - Shareholder's Equity	1,538.49				
3	Debt Service Coverage Ratio	Antecedent - EBIT	116.17	NA			
		Consequent - Interest + Principal Payment	Nil				
4	Return on Equity	Antecedent - Net Profit after Tax	87.63	0.06	0.06	1.68%	
		Consequent - Shareholder's Equity	1,538.49				
5	Inventory Turnover Ratio	Antecedent - Revenue from Operations	385.85	NA			
		Consequent - Average Inventory	Nil				
6	Trade Receivables Turnover Ratio	Antecedent - Revenue from Operations	385.85	9.90	13.74	-27.98%	Decrease in revenue and increase in average trade receivables in current year led to decrease in trade receivables turnover ratio.
		Consequent - Average Trade Receivables	38.98				
7	Trade Payables Turnover Ratio	Antecedent - Purchase of services	111.66	84.40	29.66	184.57%	Decrease in consultancy charges and average trade payables led to increase trade payables turnover ratio.
		Consequent - Average Trade Payables	1.32				
8	Net Capital Turnover Ratio	Antecedent - Revenue from Operations	385.85	0.407	0.301	35.07%	Decrease in current assets, current liabilities and revenue from operations led to change in this ratio
		Consequent - Average Working Capital	948.33				
9	Net Profit Ratio	Antecedent - Net Profit after Tax	87.63	0.23	0.19	20.86%	
		Consequent - Revenue from Operations	385.85				
10	Return on Capital Employed	Antecedent - EBIT	116.17	0.076	0.074	1.52%	
		Consequent - Shareholder's Equity	1,538.49				
11	Return on Investment	Antecedent - Income generated from Investments	99.68	7%	5%	32.25%	Interest rate increased compared to previous year for the investments.
		Consequent - Average Investments	1,394.47				

As per our report on even date
For akasam & associates
Chartered Accountants
FRN: 005832S

For and on behalf of the board of Lex Nimble Solutions Limited

CA Ravi Kumar S
Partner
MRN: 028881
ICAI UDIN:

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167

Date: 20.05.2024
Place: Hyderabad

Udayasri Mavuleti
Chief Financial Officer

Swarali Sachin Shingne
Company Secretary

Annexure IV**FORM NO. AOC.2**

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARM'S LENGTH TRANSACTIONS UNDER THIRD PROVISIO THERETO (PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014, PURSUANT REGULATION 34 AND SCHEDULE V TO THE SEBI (LODR) REGULATIONS, 2015 AND IND AS 24

1. Details of contracts or arrangements or transactions not at arm's length basis:

During the financial year 2023-24, there are no contracts/ arrangement/ transactions with related parties which are not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name & Nature of relationship And Nature of contract	Duration of contract	Date of approval by the Board/ Shareholders	Advances paid, If any	Amount of transaction
International Legal and Business Services LLP (Associate LLP) Contract: Rental Agreement	Continuous Contract	The terms of the contract were revised with the approval of Board vide Board Meeting dated 13.03.2021.	Nil	Rs. 15,60,000
Lex Nimble Solutions, Inc. (Holding Company) Contract: Service Outsourcing Agreement	Continuous contract	Terms of contract was revised Vide Board Meeting dated 13.10.2018. The transaction was entered into by the Company in its ordinary course of Business and and at arm's length basis.	Nil	Rs. 3,60,92,280

Details of Remuneration paid to Directors and Key Managerial Personnel during the Financial year 2023-24 pursuant to Ind AS-24 and SEBI (LODR) Regulations, 2015.				
Name	Tenure of the Contract	Date of Appointment	Advances paid	Remuneration Per annum
Dr. Chandra Sekhar Vanumu	3 yrs	25.10.2017 (reappointed for 3 yrs vide Board meeting dated:29.07.20 and AGM dated 29.08.20)	Nil	Rs. 30,00,000/- p.a. in terms of salary
Udayasri Mavuleti	NA	02.04.2018	Nil	Rs. 31,20,000 /-p.a. interms of Salary
Yogiraj Atre	NA	28.03.2022	Nil	Rs. 6,14,616/- p.a. in terms of Salary
Swarali Shingne	NA	01.03.2024	Nil	Rs. 37,825/-p.a. in terms of salary and other statutory payments

**For and on behalf of the Board
Lex Nimble Solutions Limited**

Sd/-
**Praveen Chakravarthy Medikundam
Chairman & Director**

**Place: Hyderabad
Date: 31.07.2024**



LEX
NIMBLE
SOLUTIONS

CONTACT US

10 TH FLOOR, MODULE A1, QUADRANT 3,
CYBER TOWERS, HITEC CITY, MADHAPUR
HYDERABAD, TELANGANA - 500081, INDIA

WWW.LEXNIMBLE.IN